COLLOQUIUM

Actuary Profession: A Career in Analyzing Risks and Managing Uncertainty

Yu Jin, SIUC

3-2-23

Neckers 156 - Time: 3:00-4:00 pm

Reception immediately following in the math library.

Abstract:

Actuaries are professionals who use mathematical models to analyze and quantify financial risks, particularly in the areas of insurance, pension plans, and investments. With the growing complexity of modern business, the demand for actuaries is steadily increasing, as they help organizations manage and mitigate financial risks, and make strategic decisions based on data-driven insights.

This presentation will provide an overview of the actuary profession, including the key skills required, the education and certification requirements, and the typical career path for aspiring actuaries. We will explore the various fields in which actuaries work, such as life and health insurance, property and casualty insurance, consulting, and government. We will also discuss the challenges and opportunities facing the actuarial profession in today's rapidly changing business environment, and the importance of staying current with emerging trends and technologies.

The presentation will conclude with a discussion of the rewards and benefits of pursuing a career as an actuary, including job security, high earning potential, and the opportunity to make a meaningful impact on society. Whether you are a student exploring career options or a professional looking to transition into a new field, this presentation will provide valuable insights into the actuary profession and its role in managing risks and uncertainties in today's economy.

